

**June 19, 2023**

**To  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroz Jeejeeboy Tower,  
Dalal Street, Mumbai - 400023**

**Subject: Outcome of Board Meeting of Sylph Technologies Limited ("the Company")**

**Ref: BSE Scrip Code 511447, ISIN: INE706F01021**

**Respected Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI Listing Regulations") and other applicable provisions, we wish to inform that the Board of Directors of the Company at its Board Meeting held today i.e. on Monday 19<sup>th</sup> June, 2023 commenced at 1.00 PM and Concluded at 2.00 PM to have inter alia considered and approved the following:

1. Shifting of Registered Office of the Company within Same City from G-18A, Rajani Bhawan, 569/2, M.G.Road, Indore (M.P.) 452001 to 201 E Johari Palace, 51 M G Road, , Indore-452001 with effect from 19<sup>th</sup> June, 2023.

Further, with effect from 19<sup>th</sup> June, 2023 the Registered office and Corporate office of the company is same.

2. Considered and Approved the Resignation of Mr. Priyesh Balkrishna Shah (DIN: 09561151) from the Post of Chairman and Independent Director of the Company with effect from 19<sup>th</sup> June, 2023 due to pre-occupation.

Further, the Company has received confirmation from Mr. Priyesh Balkrishna Shah (DIN: 09561151) that there are no other material reasons for his resignation other than those mentioned in his resignation letter (Annexure I).

3. Considered and Approved the Resignation of Ms. Ami Sapanbhai Cyclewalahah (DIN: 09561765) from the Post of Independent Director of the Company with effect from 19<sup>th</sup> June, 2023 due to pre-occupation.

Further, the Company has received confirmation from Ms. Ami Sapanbhai Cyclewalahah (DIN: 09561765) that there are no other material reasons for his resignation other than those mentioned in his resignation letter (Annexure II).

4. Consequent upon Resignation of Mr. Priyesh Balkrishna Shah (DIN: 09561151) Independent Director of the Company, Mr. Pankaj Kalra (Din: 09816592) Independent Director of the Company Appointed as Chairperson of the Company with effect from 19<sup>th</sup> June, 2023. (Annexure III).

## **Sylph Technologies Limited**

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore- 452001

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9977700223

CIN L36100MP1992PLC007102

5. Consequent upon Resignation of Mr. Priyesh Balkrishna Shah (DIN: 09561151) and Ms. Ami Sapanbhai Cyclewalahah (DIN: 09561765) Independent Directors of the Company due to preoccupation, the Board of Directors has reconstituted the committees effective from 19<sup>th</sup> June, 2023 under (Annexure IV).
6. Considered and Approved the request received on 16<sup>th</sup> June, 2023, from Promoters/ Promoter Group of the Company seeking reclassification of their shareholding from 'Promoters/ Promoter Group' to 'Public' category as per regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The reclassification request received from promoters:

S. No.	Name	Shareholding as on Date
1	Amarlal Arjandas Kukreja	Nil
2	Mona Amarlal Kukreja	Nil

For **SYLPH TECHNOLOGIES LIMITED**

Pranay Vaid

Digitally signed by  
Pranay Vaid  
Date: 2023.06.19  
14:15:14 +05'30'

**PRANAY VAID**  
**MANAGING DIRECTOR**  
**(DIN: 09816710)**  
**Encl: A/a**

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## Annexure I

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are as follows:

Sr. No.	Particulars	Disclosure
1.	Name of Director	Mr. Priyeshbalkrishna Shah
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to pre-occupation .
3	Date of Appointment /Cessation and terms of appointment	19 <sup>th</sup> June, 2023
4	Brief Profile in case of appointment	N.A.
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
6	Name of other listed entities in which he also holds the directorship	None
7	Name of Committee(s) of other listed entity(s) in which he is chairman/Member	None
8	Shareholding in the Company	NIL
9	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20 <sup>th</sup> June, 2018	N.A.

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**Date: 19/06/2023**

From,  
**Priyesh Balkrishana Shah**  
B-2 Ajanta Apartment, Opp Jain Derasar  
Naranpura, Ahmedabad  
Gujarat-380013

To,  
The Board of Directors,  
**Sylph Technologies Limited**  
Indore.

**Subject: Resignation from the post of Independent Director**

With reference to the captioned subject, I would like to inform you that due to some pre-occupation, I will not be able to render my services as an Independent Director of the Company anymore. I do hereby confirm that there is no material reason for my resignation other than stated above.

I, therefore, request you to kindly accept my resignation with immediate effect and discharge me from liabilities. You are requested to file Form no. DIR-12 with the appropriate Registrar of Companies, in this regard.

Kindly do the needful and oblige. I am thankful to the members of the Board for their co-operation and support during my tenure in the Company. Thanking You, Yours faithfully

*Priyesh D. Shah*

**MR. PRIYESH BALKRISHANA SHAH**  
**DIRECTOR**  
**DIN: 09561151**

Date: 19/06/2023

From,  
Priyesh Balkrishana Shah  
B-2 Ajanta Apartment, Opp Jain Derasar  
Naranpura, Ahmedabad  
Gujarat-380013

To,  
The Board of Directors,  
Sylph Technologies Limited  
Indore.

**Declaration pursuant to resignation letter dated 19.06.2023**

Dear Sir,

I have given letter of resignation which declares reasons of resignation thereof I further declared that:

I would also like to confirm that there is no other material reason other than the one mentioned in the resignation letter dated 19.06.2023 that is my resignation is due to some per-occupation elsewhere. I do not hold any directorship in any of the listed companies so I am not a member in any of the committees.

Thanking You.

Yours Faithfully,

*Priyesh D. Shah*

MR. PRIYESH BALKRISHANA SHAH  
DIRECTOR  
DIN: 09561151

## Annexure II

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are as follows:

Sr. No.	Particulars	Disclosure
1.	Name of Director	Ms. Ami Sapanbhai Cyclewalahah
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to pre-occupation .
3	Date of Appointment /Cessation and terms of appointment	19 <sup>th</sup> June, 2023
4	Brief Profile in case of appointment	N.A.
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
6	Name of other listed entities in which he also holds the directorship	None
7	Name of Committee(s) of other listed entity(s) in which he is chairman/Member	None
8	Shareholding in the Company	NIL
9	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20 <sup>th</sup> June, 2018	N.A.

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**Date: 19/06/2023**

From,  
**Ami Sapanbhai Cyclewala**  
B/9 Deshna Apartments  
Mirambica Road, Naranpura  
Ahmedabad  
Gujarat 380013

To,  
The Board of Directors,  
**Sylph Technologies Limited**  
Indore.

**Subject: Resignation from the post of Independent Director**

With reference to the captioned subject, I would like to inform you that due to some pre-occupation, I will not be able to render my services as an Independent Director of the Company anymore. I do hereby confirm that there is no material reason for my resignation other than stated above.

I, therefore, request you to kindly accept my resignation with immediate effect and discharge me from liabilities. You are requested to file Form no. DIR-12 with the appropriate Registrar of Companies, in this regard.

Kindly do the needful and oblige. I am thankful to the members of the Board for their co-operation and support during my tenure in the Company. Thanking You, Yours faithfully

*A.S. Cyclewala*  
**AMI SAPANBHAI CYCLEWALA**  
**DIRECTOR**  
**DIN: 09561765**

**Date: 19/06/2023**

From,  
**Ami Sapanbhai Cyclewala**  
B/9 Deshna Apartments  
Mirambica Road, Naranpura  
Ahmedabad  
Gujarat 380013

To,  
The Board of Directors,  
**Sylph Technologies Limited**  
Indore.

**Declaration pursuant to resignation letter dated 19.06.2023**

Dear Sir,

I have given letter of resignation which declares reasons of resignation thereof I further declared that:

I would also like to confirm that there is no other material reason other than the one mentioned in the resignation letter dated 19.06.2023 that is my resignation is due to some per-occupation elsewhere. I do not hold any directorship in any of the listed companies so I am not a member in any of the committees.

Thanking You.

Yours Faithfully,

*A.S. Cyclewala*

**AMI SAPANBHAI CYCLEWALA**  
**DIRECTOR**  
**DIN: 09561765**

### Annexure III

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are as follows:

Sr. No.	Particulars	Disclosure
1.	Name of Director	Mr. Pankaj Kalra
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as Chairperson of the Company
3	Date of Appointment /Cessation and terms of appointment	19 <sup>th</sup> June, 2023
4	Brief Profile in case of appointment	Mr. Pankaj Kalra has Completed Graduation in Commerce and having more than 15 years of Experience in Business Administration and development
5	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
6	Name of other listed entities in which he also holds the directorship	None
7	Name of Committee(s) of other listed entity(s) in which he is chairman/Member	None
8	Shareholding in the Company	NIL
9	Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20 <sup>th</sup> June, 2018	Mr. Pankaj Kalra is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

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## Annexure IV

### Audit Committee

Name of Committee Members	Category	Designation
Minaxi M Pareek	Non-Executive - Independent Director	Chairperson
Pankaj Kalra	Non-Executive - Independent Director	Member
Archana Gulia	Non-Executive – Non-Independent Director	Member

### Nomination and Remuneration Committee

Name of Committee Members	Category	Designation
Minaxi M Pareek	Non-Executive - Independent Director	Chairperson
Pankaj Kalra	Non-Executive - Independent Director	Member
Archana Gulia	Non-Executive – Non-Independent Director	Member

### Stakeholders Relationship Committee

Name of Committee Members	Category	Designation
Pankaj Kalra	Non-Executive - Independent Director	Chairperson
Minaxi M Pareek	Non-Executive - Independent Director	Member
Archana Gulia	Non-Executive – Non-Independent Director	Member

### Independent Director's Committee

Name of Committee Members	Category	Designation
Pankaj Kalra	Non-Executive - Independent Director	Member
Minaxi M Pareek	Non-Executive - Independent Director	Member

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